

UKWELI PARTY
STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD ENDING 31 DECEMBER 2019

		2018	2019
		<u>Kshs</u>	<u>Kshs</u>
INCOME:			
Income	Appendix I	<u>448,740</u>	<u>634,570</u>
EXPENDITURE:			
Administrative expenses	Appendix I	274,000	335,000
Operating expenses	Appendix I	<u>76,361</u>	<u>237,308</u>
Net profit for the period		<u>275,226</u>	<u>62,262</u>

UKWELI PARTY
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2019

	Notes	2018 <u>Kshs</u>	2019 <u>Kshs</u>
Non-Current Assets			
Furniture & Fittings	3	43,750	39,375
Computers		<u>140,000</u>	<u>126,000</u>
		183,750	165,375
Current assets			
Cash and cash equivalents	5	<u>63,379</u>	<u>220,266</u>
Total assets:		<u>247,129</u>	<u>385,641</u>
Equity and liabilities			
Capital			
Founding NEC Contributions	2	100,000	100,000
Profit for the period		<u>98,379</u>	<u>160,641</u>
		198,379	260,641
Current liabilities			
Accounts payables	4	<u>48,750</u>	<u>125,000</u>
Total Equity and Liabilities:		<u>247,129</u>	<u>385,641</u>

UKWELI PARTY
STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDING 31 DECEMBER 2019

	Share Capital	Accumulated Profit	Total
	<u>Kshs</u>	<u>Kshs</u>	<u>Kshs</u>
As at 1 January 2019	100,000	98,379	198,379
Profit for the period	-	<u>62,262</u>	<u>62,262</u>
As at 31 December 2019	<u>100,000</u>	<u>160,641</u>	<u>260,641</u>

UKWELI PARTY
STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDING 31 DECEMBER 2019

	<u>Notes</u>	<u>Kshs</u>
Cash flows from operating activities:		
Profit for the period		62,262
Adjustments for;		
Add: Depreciation	2	18,375
Changes in working capital		
Increase in accounts payables and accruals	4	<u>76,250</u>
<i>Cash generated from operations</i>		<u>156,887</u>
Cash flows from investing activities:		
Purchase/Disposal of Non Current Assets		-
<i>Net cash in investing activities</i>		-
Cash flows from financing activities:		
Additional Share capital		-
<i>Net cash in financing activities</i>		-
Net increase/decrease in cash and cash equivalents		156,887
Cash and cash equivalents at start of the year		<u>63,379</u>
Cash and cash equivalent at end of the year	5	<u>220,266</u>